

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**SB 2049 - HB 1979**

March 13, 2009

**SUMMARY OF BILL:** Reduces from three to two the number of years that a utility district must experience a negative change in assets in order to be considered financially distressed.

**ESTIMATED FISCAL IMPACT:**

**Increase Local Expenditures – Not Significant**

Assumptions:

- Financially distressed districts are required to submit to corrective action under the authority of the Utility Management Review Board.
- The Board is a division of the Comptroller's office. According to the Comptroller, this legislation will not have a fiscal impact to state government.
- Any increase in local government expenditures is estimated to be not significant. The number of utility districts entering corrective action plans will not increase as a result of this legislation.

**CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

/kmc

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